



2024-2025 Budget Review
Public Hearing – April 23, 2024

ELECTED OFFICIALS



Bruce Visser, Mayor
City Council

- **Samantha Petersen, Mayor Pro-Tem**
- **EJ Bell**
- **Trevor Dursky**
- **David Fisher**
- **Jim Koehn**

CITY OFFICIALS

Interim City Administrator/ City Clerk

Sandi Fowler, ICMA-CM

Deputy Clerk

Amy Breese

City Attorney

Lynch-Dallas, LLC

Fire Chief

Dan Rammelsberg

Utilities/Public Works/Parks Staff

Todd Damon

Jarrold Tomlinson

Mike Rammelsberg

Library Director

Pamela Duball

Building Official

Jerry Michaels

PROPERTY VALUATIONS

100% VALUATION BY CLASS

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Residential	133,994,828	137,697,457	154,342,761	157,288,328	186,269,153
Agricultural	423,500	423,500	386,200	367,500	466,900
Commercial	2,534,953	2,544,514	2,788,898	2,525,433	4,033,204
Industrial	0	0	0	0	0
Multi Residential	719,992	731,676	960,911	0	0
Utilities/RR	82,446	56,470	37,080	0	0
Gas & Elec.	1,908,378	1,799,472	1,795,943	1,805,711	1,898,281

VALUATION BY CLASS COMPARISON FY 24/25

	2023-2024	2024-2025	% Increase
Residential	157,288,328	186,269,153	18%
Agricultural	367,500	466,900	27%
Commercial	2,525,433	4,033,204	60%
Gas & Electric	1,805,711	1,898,281	5%

100% VALUATION BY CLASS WITH TIF

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Residential	147,678,500	151,653,200	167,199,800	173,340,801	207,513,616
Agricultural	423,500	423,500	386,200	367,500	466,900
Commercial	3,793,700	3,779,550	3,390,119	4,147,199	6,060,084
Industrial	0	0	0	0	0
Multi Residential	893,000	893,000	1,091,081	0	0
Utilities/RR	82,446	56,470	37,080	0	0
Gas & Elec.	1,908,378	1,799,472	1,795,943	1,805,711	1,898,281

VALUATION BY CLASS – WITH TIF COMPARISON FY24/25

	2023-2024	2024-2025	% Increase
Residential	\$173,349,801	\$207,513,616	20%
Agricultural	\$367,500	\$466,900	27%
Commercial	\$4,147,199	\$6,060,084	46%
Gas & Electric	\$1,805,711	\$1,898,281	5%

ROLLBACK HISTORY

	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025
Residential	55.0743%	56.4094%	54.1302%	54.6501%	46.3428%
Multi-Family	71.250%	67.5000%	63.7500%	*Eliminated Classification	
Commercial	90%	90%	90%	90%	90%*
Industrial	90%	90%	90%	90%*	90%*

*Commercial/Industrial Property have the same rollback as Residential Property on the first \$150,00 of value, the remaining value has a rollback of 90%

FY24-25 LEVY RATE

	FY2024-2025
Consolidated General Fund (capped)	\$8.235
Liability, Property & Self Insurance	\$0.44063
FICA & IPERS	\$0.65465
Other Employee Benefits	\$0.35180
Debt Service	\$2.52907
	\$12.21115

ATKINS FY25 TAX RATE COMPARED TO OTHER IOWA CITIES WITH POPULATIONS 2,004-2,860

City	Population	Taxable Valuation	FY23/24 Levy Rate	City	Population	Taxable Valuation	FY23/24 Levy Rate
SIGOURNEY	2,004	62,243,512	8.10000	CASCADE	2,386	105,485,518	11.29677
OGDEN	2,007	67,106,680	8.10000	MARENGO	2,435	71,894,292	11.50000
PARKERSBURG	2,015	74,759,520	8.10000	BELMOND	2,463	80,954,962	11.60559
EPWORTH	2,023	64,707,895	8.96805	MITCHELLVILLE	2,485	63,091,050	11.86447
BRITT	2,044	68,691,555	9.82985	ATKINS* FY25 Rate	2,056	79,129,589	12.21115
IDA GROVE	2,051	82,246,032	9.87718	WEST UNION	2,490	80,707,211	12.33045
AUDUBON	2,053	59,734,725	9.90000	POSTVILLE	2,503	49,193,512	12.64800
GREENFIELD	2,062	69,052,995	10.06136	JESUP	2,508	104,548,038	12.85003
SAC CITY	2,063	56,403,356	10.11208	WEST BRANCH	2,509	155,246,899	12.97734
NORTHWOOD	2,072	61,033,245	10.14000	HUDSON	2,546	96,928,678	13.03337
WAPELLO	2,084	57,809,789	10.14473	CENTER POINT	2,579	104,663,799	13.76541
ALTA	2,087	67,942,340	10.51073	ROCK RAPIDS	2,611	90,227,628	14.33742
LAKE MILLS	2,143	46,357,920	10.56764	KALONA	2,630	115,436,548	14.46221
LISBON	2,233	101,077,521	10.62319	ELDORA	2,663	62,114,904	14.62504
ROCKWELL CITY	2,240	35,314,656	10.75369	BLOOMFIELD	2,682	63,093,451	14.65095
COLFAX	2,255	65,461,091	10.85513	HAWARDEN	2,700	59,018,287	15.06242
LA PORTE CITY	2,284	61,984,311	10.90000	GRUNDY CENTER	2,796	104,075,352	16.06109
ELY	2,328	110,863,704	10.99807	MADRID	2,802	83,492,480	16.61000
BELLE PLAINE	2,330	66,961,083	11.00000	CLARION	2,810	83,356,420	17.48158
BELLEVUE	2,363	98,100,076	11.07553	FAIRFAX	2,828	126,990,572	18.03616
HULL	2,384	77,442,504	11.26219	SIBLEY	2,860	68,379,565	18.26000

GENERAL GOVERNMENT

Legislative

Total Budget: \$16,630*

- Salaries & Benefits
 - Elected Officials: \$12,880*
- Training/Travel: \$3,000
(Iowa League of Cities Conference)

*Includes employee benefits from special revenues fund

GENERAL GOVERNMENT

Administration

Total Budget: \$573,289*

- Employee Salaries & Benefits: \$310,289*
 - Current: 2.25 FTEs
 - 1 FTE Administrator (vacant)
 - 0.75 FTE Deputy Clerk
 - 0.50 FTE Office Assistant (temp)
 - Proposed: 3.5 FTEs
 - 1 FTE Administrator
 - 1 FTE City Clerk
 - 0.75 FTE Deputy Clerk
 - 0.75 FTE Utility Billing Clerk
- Training/Dues: \$10,500
- Consultant/Professional Services
 - City Attorney: \$50,000
 - Audit/Accounting: \$25,000
- Building Maintenance/Utilities: \$23,000
- IT/Computer Services: \$31,000
 - Add Document Management System
 - Software Annual Support
 - IT computer services including offsite backups

*Includes employee benefits from special revenues fund

GENERAL GOVERNMENT

Departmental Staffing

	<u>Current</u>	<u>Proposed</u>
Public Works/Roads	.70 FTE	1.0 FTE
Parks	.80 FTE	1.10 FTE
Wastewater (Sewer)	.60 FTE	.85 FTE
Water	.90 FTE	1.05 FTE
Total:	3.0 FTE	4.0 FTE

Vehicle/Equipment Required – Expenses generally shared equally between Road Use Tax, Water, and Wastewater

PUBLIC SAFETY

	BUDGET
Sheriff's Department	\$80,000
Fire Department	\$63,300
Training Expense: \$3,900	
Vehicle Expense: \$17,500	
Operational Expense: \$7,500	
Equipment Replacement: \$9,500	
Animal Control	\$500
Building Inspections	\$5,855*
Public Safety Total:	\$149,655
Revenue:	
Township Revenues	\$40,000
Misc	\$4,855
General Levy	\$104,800

*Includes employee benefits from General Fund

CULTURE & RECREATION (LIBRARY & PARKS)

- Total Expenses - \$450,161*
- Revenues:
 - Library
 - Benton County LOSST \$6,100
 - Benton County Library Fund \$1,245
 - Enrich Iowa \$2,000
 - General Levy \$142,255
 - Parks
 - Pavilion Rental \$4,000
 - General Levy \$279,895

*Includes employee benefits from special revenues fund

LIBRARY

Library Total Budget - \$165,305*

- Employees – 3 part-time employees
 - Salaries & Benefits: \$93,555*
- New Books, Periodicals, Audio/Visual: \$13,000
- Summer Reading Program: \$3,000
- Adult/Children Programs: \$3,500
- Maker's Space: \$3,000
- Equipment/Furniture: \$11,400
- Building Occupancy: \$19,200

*Includes employee benefits from special revenues fund

PARKS

Parks Total Budget - \$284,856*

- Employees
 - Public Works Employees – 1.10 FTEs
 - 1-2 part-time employees for mowing
 - Salaries & Benefits: \$113,356*
- Building/Pavilion Repair/Maintenance \$45,000
- Capital Improvement Project PCC Priority 7: \$87,100
 - Project to fill in sidewalk gap at City-owned property along Pleasant Hill Drive. Armor swale downstream of culverts with rip rap to avoid further erosion. This area was damaged in a past large rain event.
- *Includes employee benefits from special revenues fund

PARKS – POND INLET PROJECT



Looking north

Washout along west side



Trees blocking culvert

Looking south, rocks creating dam



PUBLIC WORKS

- Total Budget - \$607,479
- Expenses:
 - Personnel cost \$93,000
 - Operating costs/Insurance/Engineering \$77,000
 - Vehicle expenses \$66,000
 - Annual Maintenance - Chipseal/Crack sealing/Striping \$100,000
 - Culvert/Ditch Repair/Maintenance \$30,000
 - Street Lighting \$32,000
 - Snow & Ice Control \$36,000
- Major Projects:
 - Street Repair Priorities 1-6 (See detail) \$152,300
- Revenues:
 - Road Use Tax: (Based on \$132 per capital DOT formula) \$271,392

Employees: 1.0 FTEs

PUBLIC WORKS

STREET REPAIR PRIORITIES – PCC (Concrete) STREETS

1	2nd Street between A & B Ave. – between 121 B Ave. and 201 B Ave.	\$ 36,900.00
2	2nd Street between A & B Ave. – Pavement over the box culvert	\$ 63,100.00
3	Replace Storm intake boxouts at 306 C Ave. and 402 Thompson Dr	\$ 5,600.00
4	Replace Storm intake boxouts at 503 Railroad St.	\$ 5,600.00
5	Replace Storm intake boxouts at 501 Railroad St	\$ 5,600.00
6	Sidewalk crossing at Park Ridge Road and 2nd St. at Library	\$ 35,500.00
	Total	\$152,300

STREET REPAIR PRIORITIES

**2Nd St between A Ave and B Ave.
Between 121 B Ave and 201 B Ave
\$36,900**



**2Nd St between A Ave and B Ave.
Pavement over the Box Culvert
\$63,100**



STREET REPAIR PRIORITIES

**Storm intake Boxouts 306 C Ave.
and 402 Thompson Dr. \$5,600**



**Storm Intake Boxouts 503
Railroad St. \$5,600**



STREET REPAIR PRIORITIES

**Replace Storm Intake Boxouts at
501 Railroad St. \$5,600**



**Sidewalk crossing at Park Ridge
Road and 2nd Street at Library
\$35,500**



SOLID WASTE COLLECTION

- Total Revenues - \$334,022
- Total Budget - \$299,000
 - Collection Contract \$216,000
 - Landfill Costs \$78,000
- Community Clean up \$5,000

COMMUNITY BETTERMENT/ ECONOMIC DEVELOPMENT

- Total Budget: \$198,332
- Community Betterment – Watermelon Days
- Revenue Sources are TIF and General Levy
- Engineering Costs
 - Reviewing plats, boundary changes, and lot splits
 - Providing economic development leads infrastructure information
 - Reviewing proposed developments
- Comprehensive Planning
 - Parks and Open Space Plan
- TIF Rebates Agreement – Stone Ridge Development

WATER DEPARTMENT

Total Revenues - \$544,000

- Water Sales Revenue \$500,000
- Sales Tax \$30,000
- Late Fees \$12,000
- Water Connections \$2,000

Total Expenditures - \$873,684

- Personnel Costs \$110,000
- Operating Costs/Ins/Eng \$250,000
- Utilities \$64,000
- Chemicals \$125,000
- Water Excise Tax \$30,000

▪ Maintenance Projects

- Water Hydrant Replacement(3) \$40,000
- Generator for Well #2 \$60,000
- Generator Transfer Switch \$15,000
- Lead & Copper Service Line Pgm \$15,000
- Water Tower Maintenance \$20,000

New Water Tower Planning \$150,000

Employees: 1.05 FTEs

WASTEWATER DEPARTMENT

Total Revenues - \$797,000

- Rate Revenue \$345,000
- Debt Fee Revenue \$450,000
- Sewer Connection Fees \$2,000

Total Expenditures - \$808,829

- Personnel Costs \$72,000
- Operating Costs/Ins/Eng \$200,000
- Utilities \$100,000
- Lab Expenses \$13,000

▪ Maintenance Projects

- Sludge Removal Project \$200,000
- Cleaning & Televising Phase 3 \$40,000
- Inflow & Infiltration Projects \$25,000
- CIP#1 Priority \$120,000

Critical replacement of sanitary main between Manhole 40A and Manhole 40

Sewer Debt Payments - \$250,160

Employees: 0.85 FTEs

CAPITAL IMPROVEMENTS

Capital Project

Fire Station

\$4,500,000

LOCAL OPTION SALES TAX (LOST)

Revenues

LOST Revenues	\$200,000
▪ 70% Comm. Betterment	\$140,000
▪ 10% Fire Department	\$20,000
▪ 10% Parks	\$20,000
▪ 10% Debt Relief	\$20,000

Expenditures

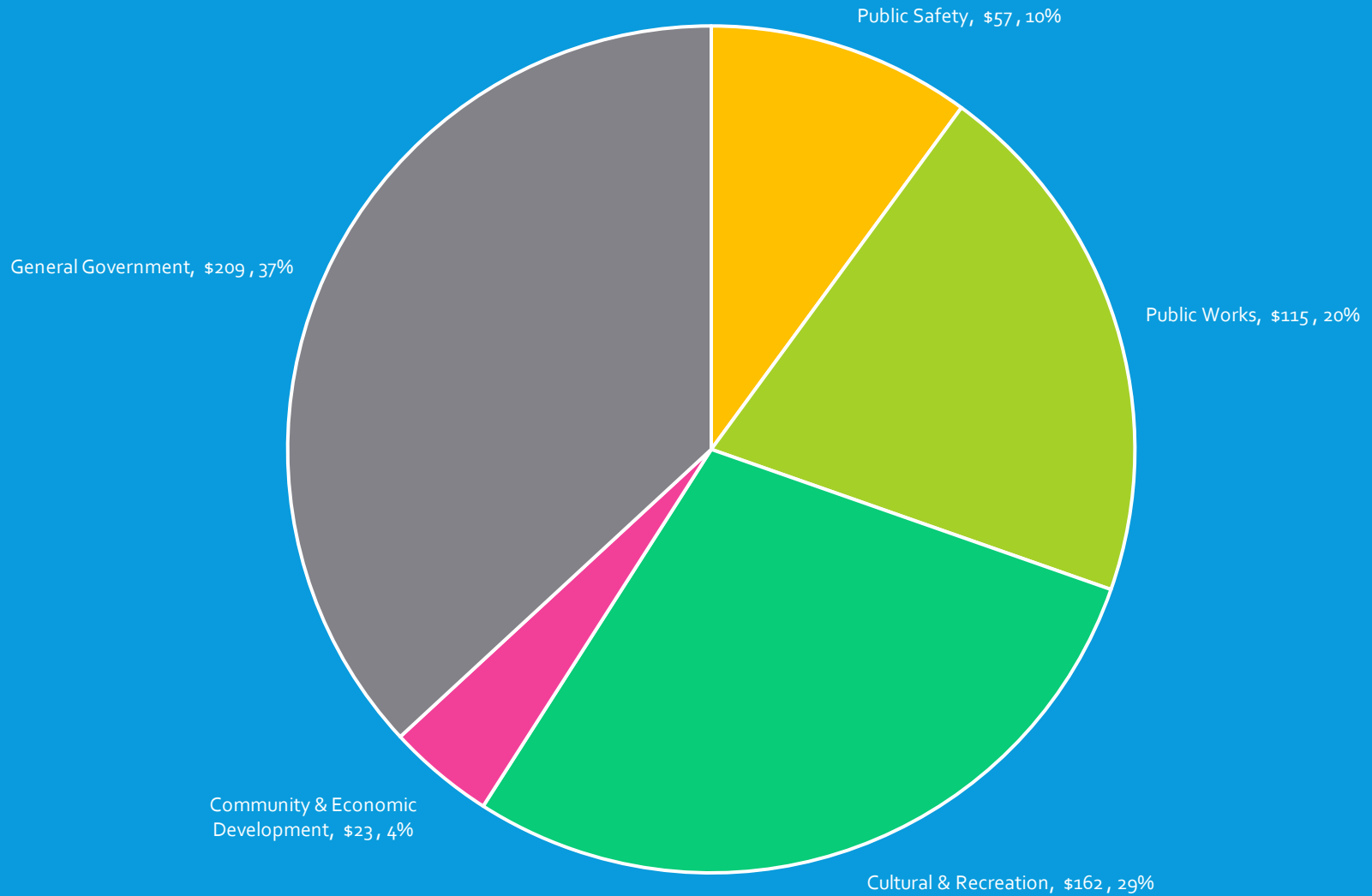
LOST Expenditures\$
▪ Transfer Outs:
▪ To Debt Service
▪ To General Fund for Parks
▪ To General Fund for Fire Dept

DEBT SERVICE FUND

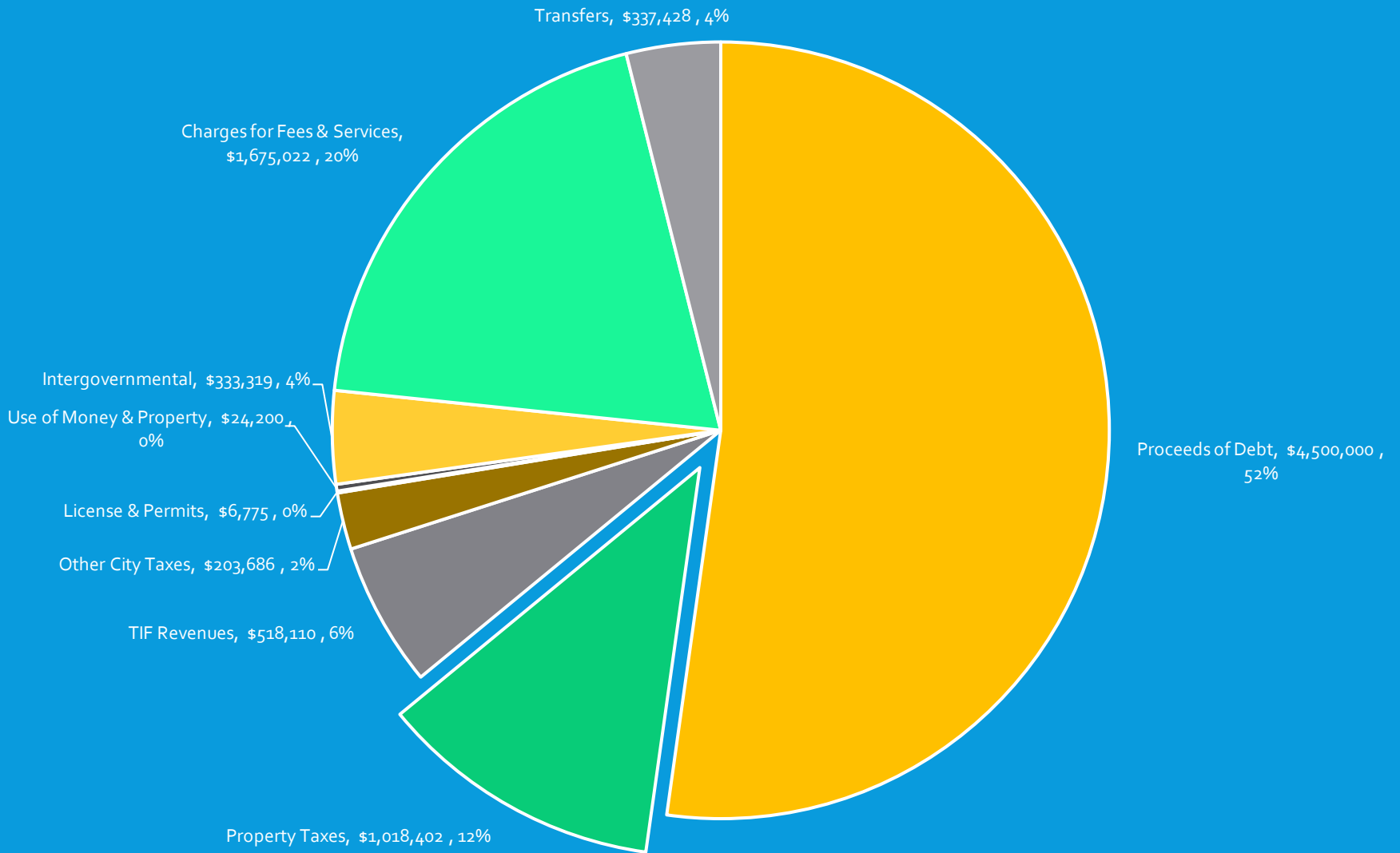
Debt Service Fund Payments for Fy24/25

Debt Name	Paid by Other	Paid Debt Svc Fy25
▪ TIF 2015A Series GO Bond	\$148,228	\$0
▪ TIF 2016A Series GO Bond	\$106,500	\$0
▪ GO Wastewater Treatment Bond	\$106,550	\$38,950
▪ REV Wastewater Treatment Bond	\$250,160	\$0
▪ 2022 Series A GO Bond	\$10,000	\$72,743
▪ 2024A Pre-Levy GO Debt	\$162,763	\$140,337
TOTAL	\$750,351	\$252,030

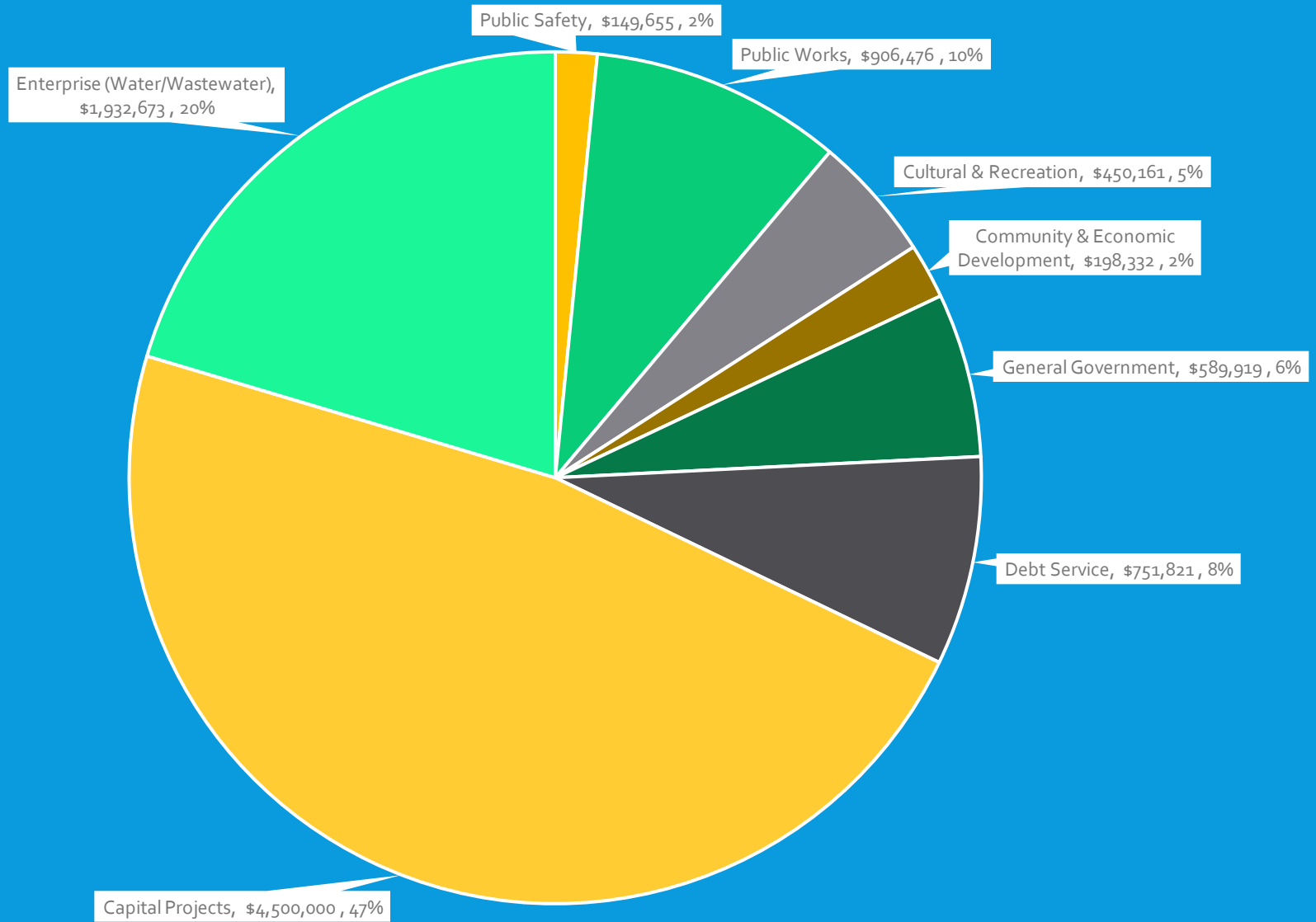
Budget FY 2025 Annual Property Tax \$12.21115 for a \$100,000 Residential Home Per Taxable Function for \$12.21115 Tax Rate or \$566



Budget FY 2025 Revenues & Other Financing Sources



Budget Fy 25 Expenditures



FUND BALANCES

	Beginning Fund Balance	Revenues	Expenditures	Ending Fund Balance
General Fund	\$993,748	\$1,113,352	\$1,472,700	\$634,400
Special Revenue	\$504,965	\$552,368	\$693,514	\$363,819
TIF Special Revenue	\$152,304	\$518,110	\$465,760	\$204,654
Debt Service	\$230,545	\$519,462	\$751,821	-\$1,814
Capital Projects	\$790,233	\$4,500,000	\$4,500,000	\$790,233
Enterprise	-\$201,232	\$1,413,650	\$1,932,673	-\$720,255
GRAND TOTAL	\$2,470,563	\$8,616,942	\$9,816,468	\$1,271,037

QUESTIONS?