

NOTICE OF PUBLIC HEARING - AMENDMENT OF CURRENT BUDGET

City of ATKINS
Fiscal Year July 1, 2022 - June 30, 2023

The City of ATKINS will conduct a public hearing for the purpose of amending the current budget for fiscal year ending June 30, 2023

Meeting Date/Time: 5/9/2023 06:30 PM

Contact: Kelly Groskurth

Phone: (319) 466-7870

Meeting Location: City Council Room located at 480 3rd Avenue

There will be no increase in taxes. Any residents or taxpayers will be heard for or against the proposed amendment at the time and place specified above. A detailed statement of: additional receipts, cash balances on hand at the close of the preceding fiscal year, and proposed disbursements, both past and anticipated, will be available at the hearing. Budget amendments are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

REVENUES & OTHER FINANCING SOURCES		Total Budget as Certified or Last Amended	Current Amendment	Total Budget After Current Amendment
Taxes Levied on Property	1	1,014,229	0	1,014,229
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0
Net Current Property Tax	3	1,014,229	0	1,014,229
Delinquent Property Tax Revenue	4	0	0	0
TIF Revenues	5	372,000	0	372,000
Other City Taxes	6	193,946	0	193,946
Licenses & Permits	7	5,675	0	5,675
Use of Money & Property	8	0	0	0
Intergovernmental	9	286,100	580,000	866,100
Charges for Service	10	1,151,620	51,380	1,203,000
Special Assessments	11	0	0	0
Miscellaneous	12	1,100	0	1,100
Other Financing Sources	13	0	220,000	220,000
Transfers In	14	272,677	273,100	545,777
Total Revenues & Other Sources	15	3,297,347	1,124,480	4,421,827
EXPENDITURES & OTHER FINANCING USES				
Public Safety	16	166,200	0	166,200
Public Works	17	443,200	25,000	468,200
Health and Social Services	18	0	0	0
Culture and Recreation	19	309,650	43,350	353,000
Community and Economic Development	20	239,000	0	239,000
General Government	21	460,866	79,134	540,000
Debt Service	22	463,586	0	463,586
Capital Projects	23	0	510,000	510,000
Total Government Activities Expenditures	24	2,082,502	657,484	2,739,986
Business Type/Enterprise	25	1,615,742	237,258	1,853,000
Total Gov Activities & Business Expenditures	26	3,698,244	894,742	4,592,986
Transfers Out	27	272,677	273,100	545,777
Total Expenditures/Transfers Out	28	3,970,921	1,167,842	5,138,763
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-673,574	-43,362	-716,936
Beginning Fund Balance July 1, 2022	30	1,391,967	0	1,391,967
Ending Fund Balance June 30, 2023	31	718,393	-43,362	675,031

Explanation of Changes: Revenues Increase: Received \$620K CDBG_DR Grant expect \$140K this Fiscal Year. FEMA \$200K Revenues anticipated in FYE 23. Fire District receipts an additional \$70K. Adjust projected Business Enterprises revenues by \$70K. Expenditures: Culture and Recreation increase due to Library wage increase greater than anticipated and park expenditures include 1/3 of skid loader / excavator lease. General Government increase: \$15K Unemployment expenses, \$37K Liability Insurance increase, \$35K Auditor Cost, Increase in publication costs and postage costs. Capital Projects: Fire Station Architect and CDBD_DR Housing Projects. Business Enterprise: Water Tower Repairs and Water Line Replacement. Inflationary increases to all departments