

City of Atkins

FISCAL YEAR 2023-2024 BUDGET

March 21, 2023

Goal

Atkins City Government is committed to serving the public with integrity, and to enhancing the progress of growth for the citizens now and in the future by maintaining a vision and commitment to make Atkins a better place to live and work.

Elected Officials

Mayor

- Bruce Visser

City Council

- EJ Bell
- Julie DeMeulenaere
- Jim Koehn
- Samantha Petersen*
- Shawn Steffen

- *Mayor Pro-Tem

City Officials

APPOINTED OFFICIALS

City Administrator/City Clerk

- Kelly Groskurth

Deputy Clerk

- Amy Breese

Fire Chief

- Dan Rammelsberg

City Attorney

- Holly Corkery

DEPARTMENT HEADS

Building Official/Zoning Administrator

- Jerry Michaels

Library Director

- Pamela Duball

Parks

- Jarrod Tomlinson

Street Superintendent

- Jarrod Tomlinson

Wastewater Superintendent

- Todd Damon

Water Superintendent

- Todd Damon

Items Influencing Budget Development

City Council Goals and Priorities

Property Valuations

Capital Improvement Plans

Levy Rate Restrictions

Staffing and Labor Costs

Departmental Budgets



Property Valuations

100% Valuation by Class

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024
Residential	140,885,132	147,474,780	151,449,480	166,999,784	173,148,193
Agricultural	593,900	423,500	422,400	386,200	367,500
Commercial	3,089,826	3,793,700	3,779,550	3,390,119	4,147,199
Industrial	0	0	0	0	0
Multi Residential	845,574	893,000	893,000	1,091,081	0
Utilities/RR	103,964	82,446	56,470	37,080	0
Gas & Elec.	1,896,085	1,908,378	1,799,472	1,795,943	1,805,711

Taxable Valuation by Class with TIF

	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
Residential	80,102,032	81,129,178	85,342,931	90,305,582	94,730,952
Agricultural	333,367	345,079	354,946	343,878	334,275
Commercial	2,780,845	3,414,330	3,401,595	3,051,108	2,772,446
Industrial	0	0	0	0	0
Multi Residential	634,181	636,263	602,779	695,564	0
Utilities/RR	103,964	82,446	55,650	37,080	0
Gas & Elec.	307,910	322,864	311,129	322,279	320,128

Rollback History

	<u>2018-2019</u>	<u>2019-2020</u>	<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>	<u>2023-2024</u>
Residential	55.6209%	56.9180%	55.0743%	56.4094%	54.1302%	54.6501%
Multi-Family	78.7500%	75.0000%	71.2500%	67.5000%	63.7500%	*Eliminated Classification
Commercial	90%	90%	90%	90%	90%	90%*
Industrial	90%	90%	90%	90%	90%	90%*

* Commercial/Industrial Property have the same rollback as Residential Property on the first \$150,000 of value, the remaining value has a rollback of 90%

Proposed Levy Rate

	Proposed
	FY23/24
○ General Fund (capped)	\$8.10000
○ Opr & Maint Civic Center(capped)	\$.135000
○ Liability, Property & Self Ins.	\$0.93796
○ Emergency Levy (capped)	\$0.27000
○ Employee Benefits Levy	\$1.14537
○ Debt Service Levy	<u>\$3.56876</u>
	\$14.15709

How Does Atkins Compare to Other Cities with Populations of 2000 – 2999?*

City	Population	Taxable Valuation	Levy Rate	City	Population	Taxable Valuation	Levy Rate
FAIRFAX	2,828	135,294,492	8.10000	ROCK RAPIDS	2,611	90,894,605	14.21000
CASCADE	2,386	117,404,076	8.93036	IDA GROVE	2,051	80,860,074	14.40428
EPWORTH	2,023	65,622,939	9.75787	JESUP	2,508	107,711,051	14.43180
MITCHELLVILLE	2,485	63,524,904	9.89653	SUMNER	2,030	62,246,102	14.50357
KALONA	2,630	115,254,400	10.37192	POSTVILLE	2,503	51,532,533	14.76582
ELY	2,328	100,539,718	10.94693	HAWARDEN	2,700	61,112,093	14.89102
NORTHWOOD	2,072	62,780,179	10.97453	BELLE PLAINE	2,330	70,361,181	15.67842
HUDSON	2,546	103,068,360	11.35679	GRUNDY CENTER	2,796	102,213,458	15.69598
ALTA	2,087	66,344,894	11.49289	WEST UNION	2,490	83,920,544	15.89163
BELLEVUE	2,363	103,604,313	11.71477	BRITT	2,044	68,235,350	16.19913
HULL	2,384	77,262,756	12.31458	COLFAX	2,255	60,904,775	16.31388
LISBON	2,233	99,727,484	12.51097	LA PORTE CITY	2,284	63,675,859	16.80653
PARKERSBURG	2,015	77,116,563	12.53491	BLOOMFIELD	2,682	81,078,301	17.30061
ONAWA	2,906	86,183,035	12.62874	SIBLEY	2,860	70,545,922	17.50128
WEST BRANCH	2,509	153,020,406	13.22028	MADRID	2,802	87,921,958	17.60652
MARENGO	2,435	75,215,929	13.37293	BELMOND	2,463	77,452,618	17.84003
LAKE MILLS	2,143	47,954,416	13.43143	TOLEDO	2,369	74,289,850	18.03248
WILTON	2,924	105,582,597	13.51036	AUDUBON	2,053	62,495,603	18.40821
WAPELLO	2,084	60,058,019	14.05061	CLARION	2,810	81,523,284	18.93808
GREENFIELD	2,062	72,418,267	14.05063	SAC CITY	2,063	59,865,672	19.14746
OGDEN	2,007	67,609,927	14.09916	MISSOURI VALLEY	2,678	93,385,480	19.27385
ATKINS	2,056	79,960,383	14.15709	ELDORA	2,663	59,123,579	21.86355
CENTER POINT	2,579	103,671,742	14.20458	ROCKWELL CITY	2,240	37,812,270	23.17684

*Atkins is FY 23/24 proposed City Levy Rate * all other cities based on FY22/23 City Levy Rates

Proposed City Levy Impact

Residential Property Tax Calculations

	Actual FY 2021-22	Actual FY 2022-23	Proposed FY 2023-24
Assessed Valuation	\$100,000	\$100,000	\$100,000
Rollback Percentage	56.4094%	54.1302%	54.6501%
Taxable Value	\$56,409.40	\$54,130.20	\$54,650.10
City Tax Rate /\$1000	\$10.23761	\$12.24545	\$14.15709
Gross City Tax	\$577.50	\$662.85	\$773.68

Based on the change in the residential rollback and levy rate, a homeowner of a \$100,000 home would pay \$110.83 more in city taxes this year.

Proposed City Levy Impact

Residential Property Tax Calculations

	Actual FY 2021-22	Actual FY 2022-23	Proposed FY 2023-24
Assessed Valuation	\$200,000	\$200,000	\$200,000
Rollback Percentage	56.4094%	54.1302%	54.6501%
Taxable Value	\$112,818.80	\$108,260.40	\$109,302
City Tax Rate /\$1000	\$10.23761	\$12.24545	\$14.15709
Gross City Tax	\$1,154.99	\$1,325.69	\$1,547.39

Based on the change in the residential rollback and levy rate, a homeowner of a \$200,000 home would pay \$221.70 more in city taxes this year.

Proposed City Levy Impact

Multi-Family Residential Property Tax Calculations

	Actual FY 2021-22	Actual FY 2022-23	Proposed FY 2023-24
Assessed Valuation	\$500,000	\$500,000	\$500,000
Rollback Percentage	67.5000%	63.7500%	54.6501%
Taxable Value	\$337,500	\$318,750	\$273,250.5
City Tax Rate /\$1000	\$10.23761	\$12.24545	\$14.15709
Gross City Tax	\$3,455.19	\$3,903.23	\$3,868.43

* Multi-Family Residential property owners would see a \$34.80 decrease in what they would pay for their city portion of the property taxes. This classification has been eliminated and will be tied to residential.

Proposed City Levy Impact

Commercial/Industrial Property Tax Calculations

	Actual FY 2021-22	Actual FY 2022-23	Proposed FY 2023-24
Assessed Valuation	\$125,000	\$125,000	\$125,000
BPTC Taxable Value (1 st \$150k)			\$68,312.61
Rollback Percentage	90%	90%	90%
Taxable Value	\$112,500	\$112,500	\$
Total Taxable Value	\$112,500	\$112,500	\$68,312.61
City Tax Rate /\$1000	\$10.23761	\$12.24545	\$14.15709
Gross City Tax	\$1,151.73	\$1,377.61	\$967.10

Commercial and Industrial property owners would see a decrease of \$410.51 in what they would pay for their city portion of the property taxes.

Proposed City Levy Impact

Commercial/Industrial Property Tax Calculations

	Actual FY 2020-21	Actual FY 2020-21	Proposed FY 2022-23
Assessed Valuation	\$500,000	\$500,000	\$500,000
BPTC Taxable Value (1 st \$150k)			\$81,975
Rollback Percentage	90%	90%	90%
Taxable Value	\$450,000	\$450,000	\$315,000
Total Taxable Value	\$450,000	\$450,000	\$396,975
City Tax Rate /\$1000	\$10.23761	\$12.24545	\$14.15709
Gross City Tax	\$4,606.92	\$5,510.45	\$5,562.01

Commercial and Industrial property owners would see an increase of \$51.56 in what they would pay for their city portion of the property taxes.

Public Safety

	BUDGET
Sheriff's Department	\$80,000
Fire Department	\$185,700
Animal Control	\$500
Building Inspections	\$22,350*
Public Safety Total:	\$288,550

* Includes employee benefits from General Fund

Public Safety

- Total Budget - \$288,550
 - Revenues: \$162,540
 - \$80,000 Township revenues
 - \$4,000 Building Permit Revenues
 - \$1,350 Employee Benefit Levy
 - \$77,190 Local Option Sales Tax
 - \$126,010 General Levy Revenues
 - Expenditures:
 - Large Equipment (Med Truck) \$70,000
 - Medical Equipment \$40,000



Public Works

	BUDGET
Roadway Maintenance*	\$384,400
Street Lighting	\$32,000
Traffic Safety	\$15,000
Snow & Ice Control	\$25,000
Street Cleaning	\$4,000
Transfers (RUTF to Debt)	\$5,000
Public Works Total:	\$465,400

* Includes: General Fund and Local Option Sales Tax Expenses

Public Works Road Use Tax Fund

- Total Budget - \$460,400
- Revenues – \$250,000
 - Based on \$121.59 per capita formula (2020 Census of 2,056)
 - Bond Proceeds(anticipated in FYE 2023) \$200,000
- Employees – 3 FTEs



Public Works

Road Use Tax Fund

Roadway Maintenance

Street Expenses

- Total Budget - \$460,400*
- Salaries & Benefits - \$103,100*
- Vehicle Fuel - \$12,000
- Vehicle Repair/Maintenance - \$17,000
- Street Maintenance Supplies - \$10,000
- Snow Removal - \$25,000
- Operations - \$32,200
- Equipment Lease \$9,240

Proposed Street Improvements:

- Annual Maintenance Plan - \$100,000
 - Includes Chip Sealing / Crack Sealing / Striping
 - 2nd St. Btwn A & B – PCC work
 - 2nd St. over culvert btwn A & B Ave
- Phase one of Pond inlet Swale \$28,000
- Multiple Storm Intakes \$8,200
- Equipment Requests \$32,500

*Includes employee benefits from Special Revenues Fund

Culture & Recreation (Library & Parks)

Total Budget – \$341,550

Revenues:

- Library
 - Benton Co. Library \$8,900
 - Enrich Iowa \$3,900
 - General Levy \$167,850
 - 5 Part Time Employees (65 to 70 hours per week)
 - Open 37 hours per week
- Parks
 - Pavilion Rental \$2,000
 - General Levy \$158,900
 - 1- 2 Part Time Employee(s)
 - Public Works Employees

Culture & Recreation

Library

- Total Budget - \$180,650*
 - Employees – 5 PTEs
 - Salaries & Benefits - \$93,700*
 - New Books \$11,000
 - Replace Patron Computers \$10,700
 - Summer Reading Program \$3,000
 - Adult/Children Programs \$1,500
 - Building Rent \$19,200

*Includes employee benefits from special revenues fund

Culture & Recreation

Parks & Recreation

- Total Budget - \$160,900
- Employees – Public Works Employees and 1-2 Seasonal PTEs
- Salaries & Benefits \$98,900 includes seasonal emps
- Buildings/Grounds \$20,000
- Equipment Lease \$9,240
- Equipment – Mower \$10,000

*Includes employee benefits from special revenues fund

Community Betterment/Economic Development

Community Betterment

- Total Budget - \$10,000
 - Watermelon Days: Fireworks/dumpsters
 - Holiday Light repairs

- Revenue Source is General Fund

Community Betterment/Economic Development

Economic Development / Planning and Zoning / TIF Rebates

- Total Budget - \$149,235
- Revenue Sources are TIF & General Levy
- Engineering Costs -
 - Reviewing Plats, boundary changes, and lot splits
 - Providing economic development leads infrastructure information
 - Reviewing proposed developments
- Comprehensive Planning
 - Parks and Open Space
- TIF Rebates Agreement – Stone Ridge Development

General Government

Legislative

- Total Budget - \$19,250*
- Salaries & Benefits Elected Officials - \$16,250*
- Training/Travel/Conference - \$3,000
 - Iowa League of Cities Conference

Administration

- Total Budget - \$514,000
- Employees – 3 FTEs
- Salaries & Benefits - \$229,000*
- IT/Computer Services - \$44,000
 - Software Annual Support
 - IT computer services including offsite backups
- Consultant/Professional Services - \$70,000
 - City Attorney \$50,000
 - Audit Costs \$20,000
- Building Maintenance/Utilities \$32,000
- Liability Insurance \$93,000
- General Operational Costs \$46,000

Water Department

- Total Revenues – \$628,000

- FYE 23 Transfer In \$273,000 ARPA Grant
- FYE 23 Bond Proceeds \$260,000
- FYE 24 SRF Design Loan \$250,000

- Total Expenditures - \$726,000

- Salaries & Benefits \$111,700
- Replace Water Hydrants \$40,000
- Water Treatment Supplies \$125,000
- Utility Expenses \$64,000
- Facility Maint./Repairs \$136,000
- Distribution Maint./Repairs \$50,000
- Water Excise Tax \$25,000

- Capital Improvement Projects:

- Design Water Tower \$125,000
- Well locations \$50,000

Wastewater Department

- Total Revenues - \$638,000
 - Includes Sewer Debt Fee Revenue
- Total Expenditures - \$556,231
 - Salaries & Benefits - \$66,300
 - Cleaning & Televising - \$25,000
 - Utility Expense - \$100,000
 - Lab Expense - \$13,700
 - UV Lamps - \$10,000
 - Equipment Cost - \$19,250
 - Operations cost \$71,000
 - Includes: supplies, generator maintenance/pump maintenance, sludge removal, bld maintenance, etc.
 - Sewer Debt Payments - \$250,981

Solid Waste Collection

Total Revenues: \$215,000

Total Budget: \$254,000

- Collection Contract \$191,000
- Landfill \$ 55,000
- Clean up Days \$ 8,000

Capital Improvement:

Capital Projects Fiscal Year Ending 2023

Fire Station	\$1,000,000
CDBG Housing	\$ 310,000

Capital Projects Fiscal Year Ending 2024

Fire Station	\$3,500,000
CDBG Housing	\$ 310,000

Business Enterprise – Capital Projects

Business Enterprise - Capital Projects Fiscal Year Ending 2023

Design New Water Tower	\$75,000
Replace Water Line	\$106,00

Business Enterprise -Capital Projects Fiscal Year Ending 2024

Design New Water Tower	\$175,000
New Well – Determine Location	\$50,000

Local Option Sales Tax (LOST)

Revenues

- LOST Revenues- \$100,000
- 70% Comm. Betterment \$70,000
- 10% Fire Department - \$10,000
- 10% Parks - \$10,000
- 10% Debt Relief - \$10,000

Expenditures

- LOST Expenditures - \$107,190
- Transfer Outs:
 - Transfer out to Debt Service \$45,000
 - Transfer out to General for parks \$30,000
 - Transfer out to General for Fire Dept \$77,190
 - Including transfer for Jaws of Life
 - Including transfer for Cardiac Monitor

Debt Service Fund

Debt Payments for FY23/24

○ 2015A Go Bond	\$151,588
○ 2016A GO Bonds	\$108,300
○ 2016 GO-SRF Sewer	\$111,320
○ Also listed on SRF Slide	
○ 2022A GO Bonds	\$84,345
○ 2023A Pre-Levy	\$202,763

Total \$658,316

Funding Source

○ T.I.F Revenue -	\$259,888
○ Road Use Tax Fund -	\$5,000
○ Local Option Sales Tax -	\$45,000
○ Debt Service Levy -	\$348,428

Total \$658,316

State Revolving Fund (SRF) Debt Issuance

<u>Bond</u>	<u>Payment</u>	<u>Payment Source</u>	<u>Expiration</u>
○ 2016 Sewer GO SRF	\$111,320	Debt Levy	FY36
○ 2016 Sewer SRF	\$250,980	Sewer Revenues	FY37

Fund Descriptions Used by the City

FUND DESCRIPTIONS USED BY THE CITY

- General Fund (001)
 - The General Fund includes the following departments Law Enforcement, Fire, Emergency Management, Animal Control, Roadway Maintenance, Library, Parks, Recreation, Special Events (WD), Community Beautification, Economic Development, Building & Housing, Planning & Zoning, Legislative, Administration, and General Government. Money to fund the General Fund activities comes primarily from property taxes and program related charges.
- Road Use Tax Fund (110)
 - This is money collected from excise taxes on motor fuel sales and other transportation related sources by the State. This fund is restricted for use only on streets related expenditures.
- Employee Benefits Fund (112)
 - This is property tax revenue collected for paying employee benefits for General Fund and Road Use Tax Fund employees.

FUND DESCRIPTIONS USED BY THE CITY

- Emergency Levy Fund (119)
 - The Emergency Levy is property tax revenue that is collected above and beyond the capped \$8.10 General Fund Levy. This levy is capped at \$0.27/\$1,000 of taxable value and is required to be transferred to the General Fund, and has the same uses as the General Fund.
- Local Option Sales Tax Fund (121)
 - This is the money collected from the City's 1% local option tax. This is a voted on tax and the money must be used as follows: 70% Community Betterment, 20% Fire Department and Parks, 10% Property Tax Relief
- Tax Increment Fund (125)
 - This is money collected from the incremental value added to a set base valuation for land in the urban renewal area.

FUND DESCRIPTIONS USED BY THE CITY

- Debt Service Fund (200)
 - Property taxes are receipted into this fund for the repayment of debt issued by the City. Bond proceeds are also received into this fund and then transferred out to the corresponding project funds.
- Capital Projects Fund (301)
 - This fund is used to track smaller capital project revenues and expenditures. These are typically larger, one-time projects that require a separate fund for tracking.
- American Rescue Plan Fund (303)
 - This fund will be used to track the funds received from the American Rescue Plan and the related expenditures.
- Derecho Recovery (310)
 - This fund is used to track the funds received from Insurance and FEMA and the related expenditures for Derecho Recovery

FUND DESCRIPTIONS USED BY THE CITY

- Water Fund (600)
 - This fund is for revenues and expenditures related to the Water Department.
- Water Capital Improvements Fund (602)
 - This fund is for revenues and expenditures related to the Water Department's capital improvements.
- Sewer Fund (610)
 - This fund is for revenues and expenditures related to the Sewer Department.
- Sewer Capital Improvements Fund (612)
 - This capital project fund is for the revenues and expenditures related to capital improvements to the sewer system and at the Wastewater Treatment Plant.
- Sewer Debt Service Fund (615)
 - This fund is to track revenues and expenditures for the Sewer Department's revenue bonds. 110% of the annual payment for revenue bonds must be held in reserve.