## NOTICE OF PUBLIC HEARING - CITY OF ATKINS - PROPOSED PROPERTY TAX LEVY Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/28/2023 Meeting Time: 06:30 PM Meeting Location: City Hall/Library Council Room located at 480 3rd Avenue

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.citvofatkins.org

City Telephone Number (319) 446-7870

www.cityotatkins.org				(319) 440-7870	
	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG	
Regular Taxable Valuation	80,823,183	83,104,549	83,104,549		
Tax Levies:					
Regular General	654,668	654,668	673,147		
Contract for Use of Bridge	0	0	0		
Opr & Maint Publicly Owned Transit	0	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0		
Opr & Maint of City-Owned Civic Center	10,911	10,911	11,219		
Planning a Sanitary Disposal Project	0	0	0		
Liability, Property & Self-Insurance Costs	43,000	43,000	75,000		
Support of Local Emer. Mgmt. Commission	0	0	0		
Emergency	21,822	21,822	22,438		
Police & Fire Retirement	0	0	0		
FICA & IPERS	59,018	59,018	60,684		
Other Employee Benefits	37,168	37,168	30,900		
Total Tax Levy	826,587	826,587	873,388	5.66	
Tax Rate	10.22710	9.94635	10.50951		

## Explanation of significant increases in the budget:

City has previously only partially funded Liability, Property Insurance using the Liability, Property Insurance levy. The city received a rate increase notice of 12-25% for Liability, Property Insurance. The city has decided to fully fund the liability, property Insurance using said levy. This will allow the city to maintain its parks and facilities, fund the library, and fire department. Request to increase in revenues for for remaining revenues is due to rising costs of maintaining facilities, health insurance, unemployment benefits, increased operations cost that stem from growth in population.

## If applicable, the above notice also available online at:

www.cityofatkins.org and https://www.facebook.com/AtkinsIowa

\*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

\*\*Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year