

RESOLUTION NO. 939

APPROVAL OF MAXIMUM PROPERTY TAX LEVY, FISCAL YEAR JULY 1, 2022 – JUNE 30, 2023 (FYE 2023) FOR THE CITY OF ATKINS, IOWA

WHEREAS, The City Council of the City of Atkins, Iowa (City) has considered the proposed FYE 2023 maximum property tax dollars for the affected levy total, and;

WHEREAS, A notice concerning the proposed City maximum property tax dollar was published as required in the official newspaper, posted on City website, and the City Facebook page “The City of Atkins,” and;

WHEREAS, A public hearing concerning the proposed City Maximum property tax dollars was held on February 22, 2022.

NOW THEREFORE BE IT RESOLVED by the City Council of the City of Atkins, Iowa that the maximum property tax dollars for the affected tax levies for FYE 2023 shall not exceed the following total:

Total maximum levy for affected property tax levies = \$826,587

The Maximum Property Tax dollars requested in the total maximum levy for affected property tax levies for FYE 2023 represents an increase of 8.57% from the Maximum Property Tax dollars requested for Fiscal Year July 1, 2022 – June 30, 2023 (FYE 23).

Roll Call Vote:

Bell _____
DeMeulenaere _____
Koehn _____
Petersen _____
Stoltzfus _____

Adopted and approved this 8th day of March, 2022

Bruce Visser, Mayor

ATTEST:

City Clerk

NOTICE OF PUBLIC HEARING - CITY OF ATKINS - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/22/2022 **Meeting Time:** 06:30 PM **Meeting Location:** City Hall Council Chambers located at 480 3rd Avenue

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

City Telephone Number
(319) 446-7870

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	74,361,981	80,823,183	80,823,183	
Tax Levies:				
Regular General	602,332	602,332	654,668	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	10,000	10,000	0	
Opr & Maint of City-Owned Civic Center	0	0	10,911	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	40,382	40,382	43,000	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	20,078	20,078	21,822	
Police & Fire Retirement	0	0	0	
FICA & IPERS	54,300	54,300	59,018	
Other Employee Benefits	34,197	34,197	37,168	
Total Tax Levy	761,289	761,289	826,587	8.57
Tax Rate	10.23761	9.41919	10.22711	

Explanation of significant increases in the budget:

Property tax valuations increased at 9.5%, which increased revenues. Revenue increase is also due to a rise in expenditures for insurance, utilities, city facility maintenance, (e.g. parks, roads), and benefit costs. Rebuilding from the Derecho continues, increasing expenses - FEMA and insurance are assisting with this cost, however, the City must front the cost to be reimbursed later in part.

If applicable, the above notice also available online at:

City Website: <http://www.cityofatkins.org/> and City Facebook Page: <https://www.facebook.com/AtkinsIowa>

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year